

# Truth In Savings

## Account Rates, Limitations & Fees

The dividend and APY are effective as of 03/26/2020 and are subject to change daily as determined by management and/or the board of directors.



This rate and Fee Schedule sets forth certain conditions, rates, fees and charges applicable to your deposit accounts at Health Care Family Credit Union. We may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. For current rate information please contact Health Care Family Credit Union.

### Savings & Checking

Account Type	01	02/03	07	11/13	22	25	74	75/76/77	78	79	80/81/82
Dividends	SAVINGS	SECONDARY SAVINGS	VACATION SAVINGS	Youth SAVINGS	DOUBLE BONUS SAVINGS	CHRISTMAS SAVINGS	FRESH START CHECKING	CLASSIC CHECKING	MONEY MARKET	GOLD CHECKING	IRA SAVINGS
Dividend rate	0.20%	0.20%	0.20%	0.20%	0.40%	0.20%	—	—	See Page 2.	0.10%	0.50%
Annual Percentage Yield	0.20%	0.20%	0.20%	0.20%	0.40%	0.20%	—	—		0.10%	0.50%
Compounding and Crediting	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	—	—	Monthly	Monthly	Quarterly
Dividend Period	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	—	—	Monthly	Monthly	Quarterly
Minimum Opening Balance	\$5 Par	\$0	\$0	\$5 Par	\$15	\$0	\$50	\$25	\$2,000	\$25	\$0
Minimum Daily Balance to Avoid Fees	—	—	—	—	—	—	—	—	\$2,000	\$750	—
Minimum Daily Balance for APY	\$250	\$250	\$250	\$1	\$15	\$250	—	—	\$2,000	\$750	—
Minimum Withdrawal	—	—	—	—	—	—	—	—	\$100	—	—
Balance Method	Daily	Daily	Daily	Daily	Daily	Daily	—	—	Daily	Daily	Daily
Service Fee	—	—	—	—	—	—	\$10	—	—	See # 5 Below	—
Requirements to Avoid Service Fee	—	—	—	—	—	—	—	—	—		—
Account Limitations	(A), (B)	(A), (B)	(A), (D)	(A), (B)	(A), (D), (E)	(A), (D)	(E)	—	(A), (C)	—	—

**1. Transaction Limitations – (A)** During any calendar month, you may not take more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of preauthorized or automatic transfer, telephonic order or instruction, computer transfer or similar order to a third party. No more than three of the six transfers may be made by check, draft, debit card (if applicable) or similar order to a third party. If you exceed the transfer limitations set forth in any statement period, your account will be subject to a \$25 per item return fee or closure by the Credit Union in accordance with Federal Regulation D. **(B) Excess Withdrawals from Share (Savings) –** Two over-the-counter cash or check withdrawals are allowed per month. Each additional withdrawal will be assessed a \$3 fee. These same restrictions apply to any subsidiary savings established under the General Share account. **(C)** No more than 6 checks clearing in one month. Each additional item is \$25.00 per item. **(D)** Extra account limitations for 07, 22 & 25. See account disclosures for details. **(E)** Direct Deposit required for account to remain open. **2. Compounding & Crediting –** The compounding and crediting frequency is set forth. For monthly dividend period, the beginning date of the first dividend of the calendar year is January 1 and ends January 31 and each month thereafter. For quarterly accounts, the beginning date of the first dividend period of the calendar year is January 1 and ends March 31 and each quarter thereafter. Dividends are declared following the ending date of a dividend period. If you close your account before dividends are paid, you will receive the dividends accrued. **3. Balance Information –** The minimum balance required to open each account is set forth. The par value for savings for Health Care Family Credit Union is \$5 for type 01, 11 and 13. **4. Gold Checking –** Minimum balance to avoid fees – The minimum daily balance is set forth. A \$7.50 monthly fee applies if the balance drops below \$750. **5. Minimum Balance to Obtain Disclosed APY –** You must maintain the balances set forth in the section titled “Minimum Daily Balance for APY” to obtain dividends. **6. Balance Computation Method –** For Money Market Accounts: We use the daily balance method to calculate dividends credited to accounts. This method applies a daily periodic rate to the balance each day. Dividends begin to accrue on the business day you deposit cash or non-cash items (checks, for example). For All Other Accounts: We use the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. We then apply the dividend rate to the average daily balance in the account to determine the amount of dividends earned. **7. Fees & Benefits –** Classic Checking accounts have no monthly maintenance fee. A \$2 paper statement fee is charged for each month a statement is produced. To avoid being charged a paper statement fee, e-statement enrollment is required. Insurance products are not insured by NCUA or any Federal Government Agency; not a deposit or guaranteed by the Credit Union or Credit Union affiliate. **8. Overdrafts –** Accounts will be charged the standard Overdraft fee of \$25 for handling each overdraft created by a check, ACH, Point-of-Sale, ATM withdrawal, in-person Withdrawal, or other electronic item that is paid and \$25 for items returned. An overdrawn balance must be repaid within 30 days. We may not pay items under your overdraft privilege if you do not maintain your account in good standing by bringing your account balance to a positive balance every thirty (30) day period, if you default on any loan or other obligation to Health Care Family Credit Union or if your account is subject to any legal administrative order or levy. **9. Nature of Dividends –** Dividends are payable from current income and available earnings after required transfers to reserves at the end of a dividend period.

Federally insured by NCUA. Your savings are federally insured to at least \$250,000 and backed by the full faith of the United States Government. Additional coverage up to \$250,000 provided by Excess Share Insurance Corporation, a licensed insurance company.



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## Account Rates, Limitations & Fees

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Certificates of Deposit		
Term	Interest Rate	APY*
6 Month	0.80%	0.80%
12 Month	1.00%	1.00%
24 Month	1.15%	1.15%
36 Month	1.30%	1.31%
60 Month	1.50%	1.51%

Roth/Traditional IRA CDs		
Term	Interest Rate	APY*
6 Month	0.80%	0.80%
12 Month	1.00%	1.00%
24 Month	1.15%	1.15%
36 Month	1.30%	1.31%
60 Month	1.50%	1.51%

Money Market		
Balance	Dividend Rate	APY*
\$2,000 - \$4,999	0.35%	0.35%
\$5,000 - \$9,999	0.35%	0.35%
\$10,000 - \$24,999	0.40%	0.40%
\$25,000 - \$49,999	0.45%	0.45%
\$50,000 - \$99,999	0.60%	0.60%
\$100,000 - \$249,999	0.70%	0.70%
\$250,000 and up	0.70%	0.70%

Money Market Accounts require a \$2,000 minimum daily balance to earn dividends. Money Market account have a minimum withdrawal limit of \$100.

Jumbo Certificates of Deposit		
Term	Interest Rate	APY*
24 Month	1.25%	1.26%
36 Month	1.40%	1.41%
60 Month	1.60%	1.61%

**Additional Information and Requirements for Certificates of Deposit**

Minimum Opening Deposit	\$1,000
Interest Compounded	Quarterly
Interest Credited	Quarterly

**Additional Information and Requirements for Jumbo Certificates of Deposit**

Minimum Opening Deposit	\$50,000
Interest Compounded	Semi-Annually
Interest Credited	Semi-Annually

**Maturity Date Information**

Renewal Policy	Automatic
Additional Deposits at Maturity	Allowed
Interest Withdrawal	Allowed

Bump Up Certificates of Deposit**		
Term	Interest Rate	APY*
24 Month	1.05%	1.05%
36 Month	1.20%	1.21%
60 Month	1.40%	1.41%

**Additional Information and Requirements for IRA CDs (Non-Jumbo)**

Minimum Opening Deposit	\$1,000
Interest Compounded	Quarterly
Interest Credited	Quarterly

**Additional Information and Requirements for Bump Up CDs**

Minimum Opening Deposit	\$1,000
Interest Compounded	Quarterly
Interest Credited	Quarterly

**Maturity Date Information**

Renewal Policy	Automatic
Additional Deposits at Maturity	Allowed
Interest Withdrawal	Allowed

Build A CD Program		
Term	Interest Rate	APY*
6 Month	0.80%	0.80%
12 Month	1.00%	1.00%
24 Month	1.15%	1.15%
36 Month	1.30%	1.31%
60 Month	1.50%	1.51%

**Additional Information and Requirements for the Build A CD Program**

Minimum Opening Deposit	\$15
Interest Compounded	Quarterly
Interest Credited	Quarterly
Minimum Recurring Deposit	\$15

**Maturity Date Information**

Renewal Policy	Automatic
Additional Deposits at Maturity	Allowed
Interest Withdrawal	Allowed

\*APY = Annual Percentage Yield

**1. Compounding & Crediting** - The compounding and crediting frequency is set forth. The interest accrual period is quarterly for Certificates of Deposit with a balance of less than \$50,000 at time of purchase/renewal and semi-annually for Certificates of Deposit with a balance of more than \$50,000 at time of purchase/renewal. Accrued interest is paid quarterly, or semi-annually based on the amount of the CD at time of purchase, on the anniversary day for, and on the maturity date of the certificate of deposit. **2. Term** - The term is a fixed-rate time certificate as indicated by the term set forth. **3. Balance Information** - The minimum balance required to open each account is set forth. **4. Balance Computation Method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day. Interest begins to accrue on the business day you deposit cash and non-cash items (checks, for example).

**Special Rules for Certificates of Deposit:** Certificates of Deposit are available in a variety of terms and amounts. The following information sets certain conditions, fees and terms applicable to your Certificate of Deposit with Health Care Family Credit Union.

**1. Withdrawal of Interest Prior to Maturity** - Any funds withdrawn will not earn interest for the current and succeeding interest periods, thus reducing the earning and APY on the account. The APY is based on an assumption that interest will remain in the account until maturity. **2. Early Withdrawal Penalty** - Any withdrawal of the principal balance prior to the stated maturity date is considered an early withdrawal. We may impose a penalty if you withdraw any funds (other than interest) prior to maturity. The penalty will equal any accrued but unposted interest plus an amount equal to 180 days' interest on balance at the time of withdrawal. Where necessary to comply with this penalty, the certificate principal will be charged. **3. Renewal at Maturity** - The owner will have a ten-calendar day grace period following maturity to instruct the credit union as to the disposition of the Certificate unless instructed to the contrary or otherwise stated in the Certificate, the account will automatically renew at maturity at the rate in effect at maturity. If such a rate is not available, the funds will be placed in an owner's IRA Accumulation account (for IRAs) or primary savings account (for CDs other than IRAs). **4. Bump-Up CD Special Rules** - You may choose to update or "bump" the Interest Rate and Annual Percentage Yield on a Bump-Up Certificate one time during the life of the Certificate. Eligible certificate term are 24-month, 36-month and 60 months. Once a certificate has been bumped, it will be converted to a standard certificate at the current rate. "Bumping" a certificate does not change the maturity date. At maturity, the certificate will be converted back to a Bump-Up Certificate with the option to "bump" the rate on time during that term. The "bump" option is only available one time during the term of the certificate. The updated ("bumped") interest rate will not be applied retroactively. **5. For IRAs Only** - Additional IRS penalties may apply for withdrawals from IRAs. Refer to your IRA Trust Agreement for additional disclosures and conditions.

Federally insured by NCUA. Your savings are federally insured to at least \$250,000 and backed by the full faith of the United States Government. Additional coverage up to \$250,000 provided by Excess Share Insurance Corporation, a licensed insurance company.

